



ALLEGANY COLLEGE OF MARYLAND FOUNDATION, INC. DEPARTMENT OF ADVANCEMENT

12401 Willowbrook Road, SE | Cumberland, Maryland 21502-2596 301-784-5200 | FAX: 301-784-5038 | www.allegany.edu

We are proud of our accomplishments during the 61 years since we began to serve our community's needs. What began as a modest community college in the former Carver School building on Frederick Street now encompasses modern, state-of-the-art facilities.

Allegany College of Maryland continues to make headway on many fronts, ranging from increased opportunity and strengthened service to students to farsighted and far-reaching initiatives to spur economic and community development. The College is committed to lifelong learning through excellence in education and responsiveness to the changing needs of the communities it serves and the well-being of its residents.

As we reflect on our progress, we are ever cognizant of your vital role in our success. Our institution could not exist as it does today without your help. Since the inception of the College Foundation in 1982, we have invested your dollars to provide scholarships totaling \$18,778,679 and have accumulated \$23,769,966 in net assets. The endowment guarantees that your gifts will provide opportunities for future generations.

We are most proud of the success of our students, both those who have completed degrees and those whose lives have been enriched by their association with us. In their varied stories, you would find numerous individuals who have been transformed through the opportunities afforded them by higher education.

Brighter futures built on solid foundations - the mission of this Foundation is fulfilled when your financial contributions translate into improved lives. But our needs continue to increase daily. Tuition increases, necessary as they are, make our students even more dependent on your support.

The certified report of our activities for the fiscal year ending June 30, 2022, is included in this publication. Thank you for entrusting us to be stewards of your financial resources and, most importantly, for helping our students achieve their goals.

Sincerely,

Cynxui S. Bambara Cudu & Flyt

Dr. Cynthia S. Bambara President Allegany College of Maryland Dr. Audie G. Klingler President

Allegany College of Maryland Foundation

David R. Jones

David R. Jones Executive Director Allegany College of Maryland Foundation

About the Cover:

A photo collage of select Allegany College of Maryland students who have benefited from your generosity. Your support of students through scholarship assistance equips them with a powerful tool to change their individual lives and ultimately the world around them – an education. For that, we are most grateful.

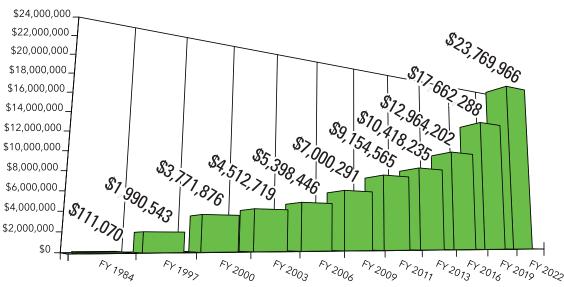
Annual Report

The Foundation was created in 1982 and the first awards were made in 1984 (\$1,700). We have been able to make more academic awards to deserving students as the years go by because of the generous support of our community.

ACADEMIC SCHOLARSHIP AWARDS



ALLEGANY COLLEGE OF MARYLAND FOUNDATION NET ASSETS



Financial Highlights: YEAR ENDING JUNE 30, 2022

Contributions	\$1,891,370
Scholarship Awards	\$1,092,617
Endowment Net Assets	\$19,217,685
Total Foundation Net Assets	\$23,769,966

The information above is based on the Allegany College of Maryland Foundation's annual audited financial report. Copies of the Foundation's audited financial report and IRS Form 990 are available upon your request by calling 301-784-5200.



The Allegany College of Maryland Foundation, Inc. recognizes various groups and individuals for their generous donations to the College. The "Donor Wall" is located in the College Center and serves as a reminder that everyone should have the opportunity for a quality education.



I have had nothing but a positive reaction with my experiences with Allegany College of Maryland and in the amount of donations that

I have given. My money has been well spent in my lifetime and I know that it will be spent well after my death.

Jack Smouse



Through the years, I've been fortunate to work with many of ACM's quality staff or strong leaders and have seen up close exactly what

they've been able to do for our community and the tristate area.

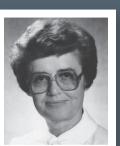
Elaine K. Solomon



The Allegany
College of Maryland
Foundation is
instrumental to my
life. Its guidance
and reinforcement
in developing and
maintaining the

special collections that bear my late wife Janet's name remain central in my heart.

Dr. Gary Cook



Many of our students need help. We need to encourage students. Any way we can help them we should.

Margaret H. Zembower

New Horizon Society at ALLEGANY COLLEGE of MARYLAND

We are pleased to list the following friends as members of the New Horizon Society. These individuals have either made provisions in their estate plans that include Allegany College of Maryland or have made planned gifts that will eventually benefit the College.

Anonymous Alma G. Logsdon
William and Thelma Allee Tasker Lowndes
David Earl Athey Grover V. Martin

Raymond and Nan Bourdeau Robert J. Martin

John E. Brown The Drs. Victor E. and Gail O. Mazzocco

Joy Brown John and Pollyanna McVicker

Ina F. Canada Edward O. Metz

Mr. and Mrs. Charles Catherman

George and Naomi Murphy

Dr. Gary Cook
Mr. and Mrs. Earl Nonnenmann

Thelma Frances Crist

Jay John Pile

Kate M. Curry Joan Ralston Soloman Doss

Owen J. Rice Ruth D. Ernst

David L. Ritchey Brian E. Fazenbaker

Mabel Jean Sine
Miss Elizabeth Flake

William and Jeanette Gilchrist Deborah Ann Smith

Mr. and Mrs. Jack Smouse

Robert H. Gilpin

Ruth Morris Gladfelter Elaine K. Solomon

Ivan and Charlotte Hall Bill and Karen Stair

Kathleen Dailey Hill Dottie and Danny Thomas

Thomas and Elizabeth Hinds Richard and Marion Trevaskis

Harry R. Jones Alda A. Wade

Clarence Kean Donna Walbert

Kim and Marion Leonard Mrs. Margaret Hott Zembower

We are often unaware of the generosity of donors who have remembered Allegany College of Maryland in their estate or planned giving plans. If you have done so, but your name is not listed above, please consider officially notifying us so that we may recognize and thank you for your generous support. The New Horizon Society recognizes individuals who have remembered Allegany College of Maryland through any of a number of planned giving vehicles (bequest, gift annuity, charitable trust, real estate, gift of life insurance, or any other form of a planned gift).

By joining the New Horizon Society, you provide us with the means to continue supporting the College's mission and dedication to our community. Members will be honored through a listing of supporters in



Foundation publications, recognition gift items, as well as invitations to special events.

It would be a pleasure to work with you and your tax and legal advisors to determine the gift best suited for your needs, desires, and goals.

My futu	ure plans entitle me to bed	come a member of th	e New Horizon Society at ACM.	
Please send me more information on how I can become a member of the New Horizon Society.				
	l like to meet with one of y orizon Society.	our representatives	to better understand membership in the	
Name:				
Address:				
11441 000.				

Leaving a LEGACY

An Investment in our Community

Your support now and in the future will help to continue the College's mission and dedication to our community. The following represents sample language that is commonly used to make a gift by will:

- A fixed amount of money or a designated property: Individuals often include a provision in their wills for the Allegany College of Maryland Foundation to receive stated sums of money. One example of such a specific bequest would be, "I hereby give and bequeath the sum of \$_____ to the Allegany College of Maryland Foundation, Inc., Cumberland, Maryland, for its general uses and purposes."
- A percentage of the estate: Individuals often include a
 provision in their wills for the Allegany College of Maryland
 Foundation to receive a stated percentage of their estate.
 One example of such a bequest would be, "I hereby give and
 bequeath ____ percent of my total estate to the Allegany
 College of Maryland Foundation, Inc., Cumberland, Maryland."

• A residual bequest:

"I give all the residue of my
estate, including real and personal property,
to the Allegany College of Maryland Foundation,
Inc., Cumberland, Maryland."

The Foundation generally advises donors to describe the purposes of their gifts as broadly as possible and to avoid detailed limitations and restrictions. We encourage you to work closely with your legal, tax, and financial advisors when creating a will or estate plan. For additional information or to further discuss planned giving options, please contact the ACM Foundation at 301-784-5200.

Foundation Board of **DIRECTORS**

Dr. Audie G. Klingler, President David N. Aydelotte, Sr. Carl O. Belt, Ir. John J. Felten Bernice A. Friedland Robert E. Heltzel Aaron W. Hendrickson George W. Lapp, Jr. Robert J. Martin, Jr. John J. McMullen, Jr. Mary Ann D. Moen Dixie L. Pownall Amanda W. Ruthenberg Judge J. Frederick Sharer Robert J. Smith John R. Smyth, Jr. Elaine K. Solomon

Dr. Cynthia S. Bambara President

David R. Jones
Executive Director

ACM Foundation BOARD MEMBERS EMERITUS

Ivan A. Hall Dr. Gail O. Mazzocco John J. McMullen, Jr. Miriam D. Sanner Gloria R. Saville Thomas R. Watters

THE FOUNDATION BOARD OF DIRECTORS

is composed of individuals who represent positive leadership and are dedicated to the further development of Allegany College of Maryland.

ALLEGANY COLLEGE of MARYLAND **FOUNDATION**

PURPOSE:

- 1. To foster, encourage, and promote the growth, progress, and general welfare of Allegany College of Maryland.
- 2. To accumulate, invest, reinvest, and expend funds, by way of endowment or otherwise, and to use either the principal or income thereof for scholarships, or for special programs or projects.

GOALS (Summarized):

- 1. Continue to raise funds for scholarships by increasing overall fund-raising through the solicitation of alumni, businesses/ companies, foundations, and individuals.
- 2. Increase the amount of scholarship assistance awarded as compared to the previous fiscal year.
- 3. Promote online giving opportunities for those donors who wish to provide a gift online.
- 4. Enhance donor stewardship and recognition activities through Foundation publications, meetings with donors, and other appropriate resources to assist in the overall fund-raising process.
- 5. Promote a formal planned giving program as well as donor awareness of giving and planned giving options.
- 6. Refine and promote an online scholarship application process whereby students can apply for scholarships through a secure online environment.
- 7. Utilize funding to reach the low-income and underserved population.



Words of Gratitude from our Students

(cont. on page 7)

KOBF WHITF

"Coming to ACM has been a huge life changing experience. I am very glad to be surrounded by the great leaders here and very supportive people that have now become like family to me."



AVERY PAINTER

"Allegany College of Maryland has allowed me to pursue higher education in my desired career while living and working in my community."



MIAH MCKENZIE

"Allegany College of Maryland has allowed me to attend a top-notch nursing program without being in debt. At ACM, I have met numerous people who have changed my life for the better. Whether it be a professor, staff member or fellow student, they have all showed me that ACM was the right choice for me."



LAND FOUNDATION ANNUAL REPORT 2022 ______ 5

ACM at a Glance

TOTAL ENROLLMENT:

2,938 credit students

6.952

Continuing Education

Nearly 1,000 Continuing Education

AVERAGE CLASSROOM SIZE: 13 students

STUDENT-TO-FACULTY RATIO: 11 to 1

STUDENT POPULATION:

Female: 70% Male: 30% *Transfer students: 53%*

AVERAGE STUDENT AGE: 24.5 *years*

STUDENT ATHLETIC PROGRAMS:

basketball, soccer, Men: baseball,

basketball, soccer

Co-ed: cross country

STUDENT ORGANIZATIONS/ **CLUBS**:

HONOR SOCIETIES:

Programs of Study

TRANSFER PROGRAMS - (first two years of a Bachelor's degree)

ARTS AND SCIENCES (ARTS)

- Art AOC
- English AOC

ARTS AND SCIENCES (SCIENCES)

- Biology AOC
- Business Accounting AOC
- Business Economics AOC
- Chemistry AOC
- Exercise Science AOC
- · Health/Physical Education AOC

- History AOC
- Nanotechnology AOC
- Physics AOC Psychology AOC
- Social Work AOC
- Sociology AOC

BUSINESS ADMINISTRATION COMPUTER SCIENCE

 Secure Computing and Information Systems **CRIMINAL JUSTICE**

CRIMINAL JUSTICE TRANSFER (Criminal Investigations AOC)

GENERAL STUDIES

- **TEACHER EDUCATION** Early Childhood AOC
- Elementary AOC
- Secondary AOC

TEACHING - ELEMENTARY (AAT)

CAREER PROGRAMS - (two-year programs of study - Associate degree)

APPLIED TECHNICAL STUDIES AUTOMOTIVE TECHNOLOGY **BUSINESS MANAGEMENT COMPUTER TECHNOLOGY**

- Cybersecurity AOC
- Programming AOC
- Technical Support AOC Web Development AOC

CRIMINAL JUSTICE CULINARY ARTS DATA ANALYTICS

*DENTAL HYGIENE **ENGINEERING – AUTOMATED** MANUFACTURING TECHNOLOGY

FOREST TECHNOLOGY **HOSPITALITY MANAGEMENT** · Hotel and Restaurant

Management AOC *HUMAN SERVICE ASSOCIATE **LEGAL STUDIES**

MEDICAL ADMINISTRATIVE ASSISTANT *MEDICAL ASSISTANT

- *MEDICAL LABORATORY TECH.
- MULTIMEDIA TECHNOLOGY *NURSING
- *OCCUPATIONAL THERAPY
- **ASSISTANT** *PHYSICAL THERAPIST **ASSISTANT**
- *RESPIRATORY THERAPIST

CERTIFICATE PROGRAMS - (one year unless otherwise noted)

ADDICTIONS APPLICATIONS USER SPECIALIST AUTOMOTIVE SERVICE ATTENDANT (1 semester) AUTOMOTIVE TECHNOLOGY **BAKING ESSENTIALS BREWING OPERATIONS**

BUSINESS ACCOUNTING BUSINESS ENTREPRENEURSHIP BUSINESS MARKETING & SALES BUSINESS SUPERVISION CATERING & EVENT MANAGEMENT

COOKING ESSENTIALS CRIMINAL JUSTICE **CRIMINAL JUSTICE CRIMINAL INVESTIGATIONS**

*MASSAGE THERAPY

CYBERSECURITY DATA ANALYTICS **GENERAL STUDIES** GRAPHIC DESIGN LEGAL STUDIES MASSAGE THERAPY (suspended) MEDICAL CODING AND BILLING MEDICAL LABORATORY TECH. - BIOTECHNOLOGY

MEDICAL SCRIBE SPECIALIST NURSING ASSISTANT/ GERIATRIC AIDE (1 semester) PHARMACY TECHNICIAN (1 semester) PHLEBOTOMY/LABORATORY **ASSISTANT** PRACTICAL NURSING RESTAURANT MANAGEMENT SOCIAL MEDIA MARKETING **SPANISH** TECHNICAL SUPPORT TREE CARE TECHNICIAN

LETTERS OF RECOGNITION

ACCOUNTING

CRIMINAL JUSTICE/CORRECTIONS ENTREPRENEURSHIP TRAINING FIRST-LINE SUPERVISION

INTEGRATIVE WELLNESS LEADERSHIP DEVELOPMENT MARKETING AND SALES **TRAINING**

PEACE AND CONFLICT STUDIES **PHOTOGRAPHY** WEB PAGE DEVELOPMENT

NON-DEGREE STATUS EARLY COLLEGE

- · Early College
- Non-Degree Students
- Transient

For current high school students who are at least 16 years of age. All interested students in the Early College program may take college courses at Allegany College of Maryland while still in high school and receive 50% off their tuition rate.

, ALLEGANY COLLEGE of MARYLAND FOUNDATION

* Students interested in a selective admissions program who are not admitted to the "clinical phase" are enrolled in a pre-phase of the designated program. AOC = Area of Concentration



There are several ways to contact the ACM Foundation. Please feel free to stop by and visit any time or call us at 301-784-5200.

You may also write to us at:

David Jones, Vice President of Advancement and Community Relations & Executive Director of the Allegany College of Maryland Foundation

ALLEGANY COLLEGE of MARYLAND

12401 Willowbrook Road, SE | Cumberland, MD 21502

It would be our pleasure to meet with you and discuss any of your questions.



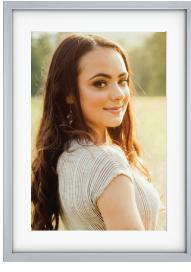
VISION AND MISSION

Our Vision: We will be the college of choice that transforms lives, strengthens communities, and makes learners the center of everything we do.

Our Mission: We deliver diverse and relevant education centered around student success in a supportive and engaging community.

Words of Gratitude from our Students

(cont. on page 19)



NEVAEH SILLS

"I'd like to sincerely say thank you to those donors investing in my future and for making scholarships available to me."



LILY EBY

"I have learned a lot here at ACM. and scholarships are a lifesaver since I pay out-of- state tuition."



Lifetime Giving Recognition

TRUSTEE'S CIRCLE Lifetime gift of

\$25,000 and above

PRESIDENT'S CIRCLE

Lifetime gift of \$10,000 - \$24,999 **ASSOCIATE'S CLUB**

Lifetime gift of \$5,000 - \$9,999 **PATRONS**

Lifetime gift of \$2,500 - \$4,999 **PARTNERS**

Lifetime gift of \$1,000 - \$2,499 **COLLEAGUES**

Lifetime gift of

\$500 - \$999

Lifetime gift of \$100 - \$499

Trustee's Circle

ACT 1st Federal Credit Union AHEC-West Aircon Engineering, Inc. The Drs. Donald and Alice Alexander Allegany Aggregates Allegany Cardiology Center Allegany College of Maryland Board of Trustees Allegany College of Maryland Massage Therapy Club Allegany College of Maryland Student Council Allegany High School

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Allegany Imaging PC Allegany Medical Auxiliary Allegany-Garrett County Dental Society

Allegany-Garrett County Municipal League American Association of University Women-Garrett Branch

American Lung Association American Red Cross Blood Services High School Scholarship

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Canaan Baptist Church Centenary United Methodist Church

Center for Career and Technical Education Center for Scholarship

Administration, Inc. Chaney-Buskirk Agency, Inc. Christ United Methodist Church Citizens' Scholarship Foundation

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Council of Three Rivers County Market Susan A. Crawford, RDH, BS,

M.Ed. Cumberland Business & Professional Women Cumberland Professional Fire

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D and L Coal Company Mr. and Mrs. Greg Diehl Anne Avirett Dilts Carl J. Donald

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Oldtown Alumni Association

\$10,000 - \$24,999*

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\$10,000 - \$24,999*

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Allegany County Opportunity Scholarship

Scholarship Program Overview: The Allegany County Commissioners understand the impact of Allegany College of Maryland and the education and job training provided to the community. Funds are provided to eligible community residents to receive education and job training, bettering themselves and the community.

FY 2022 Fast Facts

- > Recipients of this investment represent every community in our County.
- > Students from every public and private school in Allegany County, as well as homeschooled and GED students, have been awarded funding through this program.
- > Recipients have included students from nearly every major/curriculum.
- > The age range of recipients is from 18-58, with an average age of 22.
- > The Allegany County Opportunity Jump Start Early College Scholarship is providing assistance to students from the Allegany County Public Schools who receive free and reduced-cost school meals. This \$100-percourse award covers the full family cost for taking a three-credit course.
- > The Allegany County Opportunity Merit Scholarship encourages academic excellence. 276 awards have been made.

- > The Allegany County Opportunity Tuition Subsidy for Credit Students is intended to offset tuition costs not covered by federal or state aid or by other support. 152 awards have been made.
- > The Allegany County Opportunity Continuing Education and Workforce Development Scholarship supports Allegany County residents who are taking Professional and Workforce Training. 107 awards have been made.





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"Being at Allegany College of Maryland has given me many opportunities to grow and become more independent. Without scholarships, I wouldn't be able to achieve my goal of becoming a nurse."

AARON KISNER

"I have been blessed to receive a multitude of help from scholarships here at Allegany College of Maryland. The scholarships I have received allow me to stay in school, and for that I am grateful."





DEMAR'A GREEN

"Allegany College of Maryland has blessed me in so many ways with scholarships. I can't thank ACM enough for everything they have done for me during a very difficult time for my family."

Named Scholarships and Other Funds (continued)

TEACHER EDUCATION

Matthew and Antoinette Alexander Memorial Allegany County Teacher of the Year Allegany-Garrett Counties Chapter of the Maryland Municipal League May B. Bolt Memorial Dudley Brown Evelyn Cooper-Hott Memorial Dustin "DD" Darby Memorial Elizabeth Flake George and Sue Foster Memorial Jane Gates Sandra D. Grandstaff Memorial Ivan and Charlotte Hall Gus Knieriem Memorial Alma G. Logsdon William and Carrie Pfeiffer/K. Estella Mitchell Memorial **Dottie Thomas Library**

Droze G. and Margaret Hott Zembower TRANSFER CURRICULUM

Zajdel Family

William and Jeanette Gilchrist Memorial J. Goodloe and Esther B. Jackson Memorial The Klingler Family Ralph R. Webster Memorial

OTHER SUPPORT OPPORTUNITIES

ACM Adjunct Faculty Excellence in Teaching Award ACM Board of Trustees Scholarship Fund ACM Campus & Community Promotion & Connection Fund ACM Impact Fund ACM - Western Maryland Works Fund Advanced Manufacturing and Industrial Maintenance Fund The Allegany Center of Lifelong Learning Allegany College of Maryland Associate Support Staff Fund Leslie Carole and Bill Allen Fund Animal Welfare Society Fund Annual Alumni Endowed Fund Appalachian Collection ASSA Student Relief Fund Automotive Technology Fund Steve Bazarnic Athletic Fund Bridges to Opportunity Driver's Education Fund Campus Beautification Campus Facilities & Maintenance Improvements & Renovations CE Personal & Professional Development Sue Cerutti Historic Preservation Fund Civic Engagement and Student Learning Fund Community Trust Foundation -Massage Therapy Fund Continuing Education Community Services Enhancement Janet Zastrow Cook Willa Cather

Design, Print, and Mail Enhancement Fund

Faculty Support and Recognition Fund

Genealogical Society of Allegany County Fund General Multimedia Technology

Fund
General Scholarship Endowmen

General Scholarship Endowment Fund

General Scholarship Fund Human Service Associate Civic Engagement Fund

Integrative Health/Mind Body Medicine Susan L. Kirk Memorial

Doris & Charles E. Kolb
Child Center Support
LaVale Lions Tri-State Math Contest
LaVale Lions Workforce

Development Library

Maryland Community College Professional Development Fund Men's Basketball Fund Miscellaneous Faculty

Pathways for Success Support Fund PASSA Fund Phi Theta Kappa President's Fund

Physical Education and Athletic Fund Praxis I Incentive Fund George W. Rocks "Breath Above the

Rest" Registry Exam Award Sandhir Nutrition Education Fund Sanner Award For Outstanding Teaching

Serenity Garden & Labyrinth Service Learning and Civic

Engagement Faculty Award
Sister Mary Alice Belanger Award
Charles Steiner Account
Student Athlete Scholarship
Student Food Assistance Fund
Supernova Housing
Technology Fund
Transfer Fund
Tutoring Assistance
Veteran's Center and Support Fund
Walking Track
Watters Other

Tennis Fund Zembower Access Zimmer Fund

Dr. Glenn O. Workman, Jr.

Economic Impact OVERVIEW FACT SHEET

Allegany College of Maryland plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- The average ACM student's income increases by \$3.70 for every dollar invested in ACM.
- Students enjoy an attractive 22.9% average rate of return on their ACM educational investment.

Taxpayer Perspective

- Taxpayers gain \$13.6 million in added tax revenue and public sector savings.
- For every dollar of this support, taxpayers see a return of \$2.60 (in the form of higher tax receipts and avoided costs).
- State and local governments see an annual rate of return of 4.8% on their support for ACM.

Other Impact

- ACM Alumni currently employed in the regional workforce amounted to \$77.3 million in added income.
- ACM added \$106.7 million in income to the ACM Service Area economy.
- 1 out of every 30 jobs in the ACM Service Area is supported by the activities of ACM and its students.

September 2021 | www.economicmodeling.com

and Rare Book Collections

Cultural Events and Performing Arts Dental Hygiene Supplies and Equipment Fund



ALLEGANY COLLEGE OF MARYLAND FOUNDATION, INC.

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