We are proud of our accomplishments during the 61 years since we began to serve our community’s needs. What began as a modest community college in the former Carver School building on Frederick Street now encompasses modern, state-of-the-art facilities.

Allegany College of Maryland continues to make headway on many fronts, ranging from increased opportunity and strengthened service to students to farsighted and far-reaching initiatives to spur economic and community development. The College is committed to lifelong learning through excellence in education and responsiveness to the changing needs of the communities it serves and the well-being of its residents.

As we reflect on our progress, we are ever cognizant of your vital role in our success. Our institution could not exist as it does today without your help. Since the inception of the College Foundation in 1982, we have invested your dollars to provide scholarships totaling $18,778,679 and have accumulated $23,769,966 in net assets. The endowment guarantees that your gifts will provide opportunities for future generations.

We are most proud of the success of our students, both those who have completed degrees and those whose lives have been enriched by their association with us. In their varied stories, you would find numerous individuals who have been transformed through the opportunities afforded them by higher education.

Brighter futures built on solid foundations - the mission of this Foundation is fulfilled when your financial contributions translate into improved lives. But our needs continue to increase daily. Tuition increases, necessary as they are, make our students even more dependent on your support.

The certified report of our activities for the fiscal year ending June 30, 2022, is included in this publication. Thank you for entrusting us to be stewards of your financial resources and, most importantly, for helping our students achieve their goals.

Sincerely,

Dr. Cynthia S. Bambara  
President  
Allegany College of Maryland

Dr. Audie G. Klingler  
President  
Allegany College of Maryland Foundation

David R. Jones  
Executive Director  
Allegany College of Maryland Foundation

About the Cover:
A photo collage of select Allegany College of Maryland students who have benefited from your generosity. Your support of students through scholarship assistance equips them with a powerful tool to change their individual lives and ultimately the world around them – an education. For that, we are most grateful.

Annual Report

The Foundation was created in 1982 and the first awards were made in 1984 ($1,700). We have been able to make more academic awards to deserving students as the years go by because of the generous support of our community.

Financial Highlights: YEAR ENDING JUNE 30, 2022

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,891,370</td>
</tr>
<tr>
<td>Scholarship Awards</td>
<td>$1,092,617</td>
</tr>
<tr>
<td>Endowment Net Assets</td>
<td>$19,217,685</td>
</tr>
<tr>
<td>Total Foundation Net Assets</td>
<td>$23,769,966</td>
</tr>
</tbody>
</table>

The information above is based on the Allegany College of Maryland Foundation’s annual audited financial report. Copies of the Foundation’s audited financial report and IRS Form 990 are available upon your request by calling 301-784-5200.

The Allegany College of Maryland Foundation, Inc. recognizes various groups and individuals for their generous donations to the College. The “Donor Wall” is located in the College Center and serves as a reminder that everyone should have the opportunity for a quality education.
New Horizon Society at ALLEGANY COLLEGE of MARYLAND

We are pleased to list the following friends as members of the New Horizon Society. These individuals have either made provisions in their estate plans that include Allegany College of Maryland or have made planned gifts that will eventually benefit the College.

Anonymious
William and Thelma Alice
David Earl Athey
Raymond and Nan Bourdeau
John E. Brown
Joy Brown
Ian F. Canada
Mr. and Mrs. Charles Catherman
Dr. Gary Cook
Thelma Frances Crist
Kate M. Curry
Solomon Doss
Ruth D. Ernst
Brian E. Fazenbaker
Miss Elizabeth Flake
William and Jeanette Gilchrist
Robert H. Gilpin
Ruth Morris Gladfelter
Ivan and Charlotte Hall
Kathleen Dailey Hill
Thomas and Elizabeth Hinds
Harry R. Jones
Clarence Kean
Kim and Marion Leonard
Alma G. Logsdon
Tanker Lovundes
Grover V. Martin
Robert J. Martin
The Drs. Victor E. and Gail O. Mazocco
John and Pollyanna McVicker
Edward O. Metz
George and Naomi Murphy
Mr. and Mrs. Earl Nonnenmann
Jay John Pile
Joan Ralston
Owen J. Rice
David L. Ritchey
Mabel Jean Sine
Deborah Ann Smith
Mr. and Mrs. Jack Smouse
Elaine K. Solomon
Joy Brown
Kathleen A. Daffy
Baltimore and Maryland
Miss Elizabeth Flake
William and Jeanette Gilchrist
Robert H. Gilpin
Ruth Morris Gladfelter
Ivan and Charlotte Hall
Kathleen Dailey Hill
Thomas and Elizabeth Hinds
Harry R. Jones
Clarence Kean
Kim and Marion Leonard
Alma G. Logsdon
Tanker Lovundes
Grover V. Martin
Robert J. Martin
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Edward O. Metz
George and Naomi Murphy
Mr. and Mrs. Earl Nonnenmann
Jay John Pile
Joan Ralston
Owen J. Rice
David L. Ritchey
Mabel Jean Sine
Deborah Ann Smith
Mr. and Mrs. Jack Smouse
Elaine K. Solomon

The New Horizon Society recognizes individuals who have remembered Allegany College of Maryland through any of a number of planned giving vehicles (bequest, gift annuity, charitable trust, real estate, gift of life insurance, or any other form of a planned gift).

By joining the New Horizon Society, you provide us with the means to continue supporting the College’s mission and dedication to our community. Members will be honored through a listing of supporters in the following ways:

- A percentage of the estate: Individuals often include a provision in their wills for the Allegany College of Maryland Foundation to receive stated sums of money. One example of such a bequest would be, “I hereby give and bequeath the sum of $______ to the Allegany College of Maryland Foundation, Inc., Cumberland, Maryland, for its general uses and purposes.”

- A fixed amount of money or a designated property: Individuals often include a provision in their wills for the Allegany College of Maryland Foundation to receive stated percentages of their estate. One example of such a bequest would be, “I hereby give and bequest ______ percent of my total estate to the Allegany College of Maryland Foundation, Inc., Cumberland, Maryland.”

- A residual bequest: “I give all the residue of my estate, including real and personal property, to the Allegany College of Maryland Foundation, Inc., Cumberland, Maryland.”

The Foundation generally advises donors to describe the purposes of their gifts as broadly as possible and to avoid detailed limitations and restrictions. We encourage you to work closely with your legal, tax, and financial advisors when creating a will or estate plan. For additional information or to further discuss planned giving options, please contact the ACM Foundation at 301-784-5200.

Please return this form in the enclosed postage-paid response envelope or send it to the address below:

David Jones, Executive Director | Allegany College of Maryland Foundation
12401 Willowbrook Road, SE | Cumberland, MD 21502-2596

Leaving a LEGACY

An Investment in our Community
Your support now and in the future will help to continue the College’s mission and dedication to our community. The following represents sample language that is commonly used to make a gift by will:

- A fixed amount of money or a designated property: Individuals often include a provision in their wills for the Allegany College of Maryland Foundation to receive stated sums of money. One example of such a bequest would be, “I hereby give and bequeath the sum of $______ to the Allegany College of Maryland Foundation, Inc., Cumberland, Maryland, for its general uses and purposes.”

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ALLEGANY COLLEGE of MARYLAND FOUNDATION

PURPOSE:
1. To foster, encourage, and promote the growth, progress, and general welfare of Allegany College of Maryland.
2. To accumulate, invest, reinvest, and expend funds, by way of endowment or otherwise, and to use either the principal or income thereof for scholarships, or for special programs or projects.

GOALS (Summarized):
1. Continue to raise funds for scholarships by increasing overall fund-raising through the solicitation of alumni, businesses/companies, foundations, and individuals.
2. Increase the amount of scholarship assistance awarded as compared to the previous fiscal year.
3. Promote online giving opportunities for those donors who wish to provide a gift online.
4. Enhance donor stewardship and recognition activities through Foundation publications, meetings with donors, and other appropriate resources to assist in the overall fund-raising process.
5. Promote a formal planned giving program as well as donor awareness of giving and planned giving options.
6. Refine and promote an online scholarship application process whereby students can apply for scholarships through a secure online environment.
7. Utilize funding to reach the low-income and underserved population.

Words of Gratitude from our Students

KOBE WHITE
“Coming to ACM has been a huge life changing experience. I am very glad to be surrounded by the great leaders here and very supportive people that have now become like family to me.”

avery painter
“Allegany College of Maryland has allowed me to pursue higher education in my desired career while living and working in my community.”

MIAH MCKENZIE
“Allegany College of Maryland has allowed me to attend a top-notch nursing program without being in debt. At ACM, I have met numerous people who have changed my life for the better. Whether it be a professor, staff member or fellow student, they have all showed me that ACM was the right choice for me.”
Because of your scholarship, I can attend college to pursue my dream of becoming a nurse practitioner without the worry of the many expenses that come when attending college.

This scholarship was an immense blessing in my life last year and thankfully it will continue to do so this year.

I am the first in my family to attend college and I am thankful and I intend to use this donation to further my education.

I am so grateful for your generosity and support of me for the upcoming semester. I will continue to work my hardest and do my best to complete my nursing degree.

You generosity has inspired me even more to teach others to show kindness and will allow me to one day inspire others to reach their goals.

As a non-traditional student who will be returning to college after having been out of the classroom for many years, having received the financial assistance provided through this scholarship is a tremendous blessing.

Because of your scholarship, I will be able to complete this semester stress free of student loans.

Being a provider for myself and my one-year old son, this reward helps the stress being minimum and focusing on school instead of stressing over paying fully.

As a non-traditional student, I greatly appreciate this from scholarship sponsors like your organization.

My educational pursuits would not be possible without the generous support from scholarship sponsors like your organization.

This scholarship will greatly reduce the financial burden on my family, as well as my overall student loan debt.

To others a scholarship might seem like a piece of paper but with your financial support, I am able to continue my education at ACM.

I greatly appreciate this scholarship to help with my financial needs. I am a single mom to a five-year old and in addition to being a mom, being accepted into the Respiratory Therapy program has significantly decreased my availability to work.

Thanks to your financial support, I am able to be a part of the first generation of my family to attend college.

Thanks to your financial support, I am able to complete this semester stress free.

I intend to use the many expenses of me for the upcoming semester. I will continue to work my hardest and do my best to complete my nursing degree.

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<table>
<thead>
<tr>
<th>TRUSTEE’S CIRCLE</th>
<th>PRESIDENT’S CIRCLE</th>
<th>ASSOCIATE’S CLUB</th>
<th>PATRONS</th>
<th>PARTNERS</th>
<th>COLLEGES</th>
<th>FRIENDS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Lifetime gift of $25,000 and above</strong></td>
<td><strong>Lifetime gift of $10,000 - $24,999</strong></td>
<td><strong>Lifetime gift of $5,000 - $9,999</strong></td>
<td><strong>Lifetime gift of $2,500 - $4,999</strong></td>
<td><strong>Lifetime gift of $1,000 - $2,499</strong></td>
<td><strong>Lifetime gift of $100 - $999</strong></td>
<td><strong>Lifetime gift of $10,000 - $24,999</strong></td>
</tr>
</tbody>
</table>

**Lifetime Gifts**

ALLEGANY COLLEGE OF MARYLAND FOUNDATION

ANNUAL REPORT 2022

Oakwood Area Community Foundation

Pensylvania Enterprises

Potomac Federal Credit Union

Potomac Highlands Pathology Associates, PA

Potomac Valley Home Medical, Inc.

William Obert Scholarship Fund

Oldtown Alumni Association

OSS Inc.

WCBC Broadcasting Studios

Owens Corning Buck MD
Partners (continued)

- Mr. Page T. Shanklin, Sr.
- Mrs. Roberta Sherman
- Michael T. Shockey
- Harriet S. Silho, M.D.
- Mr. and Mrs. Larry W. Silber
- Silicon Valley Community Foundation
- Mr. and Mrs. Robert D. Simmons
- Ms. Vera A. Skitarelic
- America Education Foundation
- Wagner Scholarship Committee
- Dr. and Mrs. Kenneth D. Witmer, Jr.
- Mr. and Mrs. Robert D. Simmons
- Student Transportation of VonHoffmann Graphics, Inc.
- Buzzy Witmer Scholarship Fund
- Mr. Donald E. Stone
- Veterans of Foreign Wars of the United States
- Valley Lumber Company
- Allegany County Opportunity Scholarship

Scholarship Program Overview:

The Allegany County Commissioners understand the impact of Allegany College of Maryland and the education and job training provided to the community. Funds are provided to eligible community residents to receive education and job training, bettering themselves and the community.

FY 2022 Fast Facts

- Recipients of this investment represent every community in our County.
- Students from every public and private school in Allegany County, as well as homeschooled and GED students, have been awarded funding through this program.
- Recipients have included students from nearly every major/curriculum.
- The age range of recipients is from 18-58, with an average age of 22.
- The Allegany County Opportunity Transition Early College Scholarship is providing assistance to students from the Allegany County Public Schools who receive free and reduced-cost school meals. This $100-per-course award covers the full family cost for taking a three-credit course.
- The Allegany County Opportunity Merit Scholarship encourages academic excellence. 276 awards have been made.

We are thankful for the individuals and businesses that have supported the Foundation at the Colleagues ($500 - $999) and Friends ($100 - $499) level. If you would have any inquiries about your level of support, please contact the Foundation Office at 301-784-5200.

MEMORIAL SCHOLARSHIP

- ALLEGANY COLLEGE OF MARYLAND FOUNDATION

ANNUAL REPORT 2022

Words of Gratitude from our Students

ALYVIA BISER

"Allegany College of Maryland is the best decision I could have made. The immense scholarship opportunities, engaging courses and kindhearted staff have made going to college a stress free and worthwhile experience."

WeHS Alumni Association, Inc.
- Mrs. Brenda L. Wiland
- Williams Concrete Company
- Eric Williams Scholarship Fund
- Mr. and Mrs. Jay W. Walbert

Mrs. Kristi J. Smith Club Beverly J. Walker Graham Memorial Scholarship
- Mrs. Betty Wingold
- Washington County Hospital
- YWCA of Hagerstown, Maryland, Inc.
- Woodmen Of The World
- Allegiances

Mr. and Mrs. Larry Smith
- Syracuse University
- Mr. and Mrs. Don Smith
- St. John’s United Church of Christ
- United Steelworkers of America
- UAW-GM Scholarship Program

Mrs. Brenda L. Wiland
- Washington County Technical School
- Whitney Concrete Company
- Woodland Owners of Southern Allegiances

Mr. and Mrs. Larry Smith
- Syracuse University
- Ms. Doris Walter Fund

Mr. and Mrs. Robert D. Simmons
- Student Transportation of VonHoffmann Graphics, Inc.
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- Mr. and Mrs. Jay W. Walbert
- Wood Acres Tree Specialists
- Woodcock Valley Lions Club
- Woodmen Of The World
- Allegiances

Mrs. Kristi J. Smith Club Beverly J. Walker Graham Memorial Scholarship
- Mrs. Betty Wingold
- Washington County Hospital
- YWCA of Hagerstown, Maryland, Inc.
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Bronze (continued)

Jim and Renee Bone
John and Jennifer Bone
Mrs. Doris S. Borg
Larry J. Boyd
Shirley L. Brinkman, RN
Barbara A. Browning
Sherry L. Buffenmeyer
M. Kathryn Burley
Ralph and Heidi Buser
Barbara A. Cadwallader and Family
Ms. Agnes L. Caulfield
Melanie Chapman
Sandra Conner
Contractors’ and Homeowners’ Supply
Company
Terry and Sally Cover
Ms. Deborah A. Cowder
Mr. Garland L. Crabtree
Ms. Sarah K. Crall
David and Jeanie DeWitt
Kathy A. Diehl
Ms. Melanie Pratt Dimaso
Mr. Robert Douglas
Melinda K. Duckworth
Egle Nursing & Rehab Center
Mr. Patrick Fanning
Mr. Timothy J. Farrell
Thomas B. Finan, Jr.
Laura Fiscus
Ms. Sandra L. Foreman
Mr. Thomas Fram
Ms. Debra L. Frank
Ms. Margaret M. Gacki
Joseph L. Gareen
Greene Street Properties, LLC
Greener Lawn Care
Deborah A. Grese
Ms. Heather Grese
Paul E. and Penny K. Haberlein
Ms. Karyl L. Hansen
Deborah and Homer Hardinger
Scott Harrah
Health Matters Urgent Care
Mary Ellen Platt Higgins
April Lynn Higson
J. Pete Hofmeister
K. Renee Holt
Anna Horrey
Bonnie C. Hospodarvis
Robbin W. Ingman
Ms. Ann Jennings
Rex and Beverly Johnson
Stephen and Judy Jones
Carol A. Kaufman
Robert and Sharon Kazary
Ms. Donnelle L. Kech
Mr. Paul H. Kemp
Christina Kilduff
Cindy Knots
Michael and Cathy Levitas
Cathlene M. Lindberg, Esquire
M & M Bake Shop
Jacqueline L. Marsh
Ms. Joseph B. Martin
Nancy T. Masoud
Kathy Matringly
Harvey W. May Jr.
Mrs. Nancy McCormick
Georgene and Rich McKenzie
Robin R. McKenzie
Dr. Diane S. McMahon
Ms. Ethnene M. McMullen
Gaye S. Meyer
Brian J. Michalski
Mrs. Linda Miller
Paul Miller
Mrs. Mary Ann Moen
Kim S. Mouse
Dr. Patrick M. Murphy
De. and Mrs. Rocco C. Musso
Kevin Neilson
Cheryl and Steve Nelson
Northern Garrett County High School
Nursing Graduation Classes Dec. 2021
& May 2022
Mr. Wayne Oster
Potomac Valley Pharmacy Consulting, LLC
Ms. Cecilia Preston
Connell C. Reese
Steven J. Robeson
Rebecca L. Rappert
Chandler Sagal
Caroline H. Sagal
David Sanford
Mr. and Mrs. C.M. Sanner
Tim and Diana Sanner
The Sagel Company
Mary Splain Shroud
Harriet S. Saffle, M.D.
Ann Marie Smith
Vicki A. Smith
Penny and Mike Smolak
Cape. John and Mrs. Tammy L. Snedeker
Cherie L. Snyder
Curtis and Michelle Snyder
Richard Soderman
Ms. E. Betty Spiggle
Mrs. Martha Steele
Dr. Howard Straus
Ms. Nancy L. Taylor
Mr. Ronald L. Taylor
The Benefit Team at Subscripts
Kate Lynn Tammino
William F. Valentine
Mr. and Mrs. Michael R. Wade
Joan Weaver, RDH
Joe and Carolyn Weaver
Ms. Elizabeth S. Williamson
Mr. Roger Williamson
Scott and Lisa Wilson
David and Theresa Woy
Suzanne Ziobro
Mr. John F. Zipfel
Ms. Margaret M. Gacki
Kim S. Mouse
Suzanne Ziobro
Mr. John F. Zipfel

$100 – $499

AN INVESTMENT IN
Educational Excellence

Advantages of a Charitable Gift Annuity:
• You will receive income for life
• A portion of your income may be tax free
• You will receive an immediate income tax charitable deduction
• You know that you will be making a difference at

ALLEGANY COLLEGE
of MARYLAND

GIFT ANNUITY RATES
Gift annuities are not complicated. In exchange for your gift, the Foundation agrees to pay you income for the rest of your life.

For more information call: 301-784-5200.

We would be pleased to provide you with a free and confidential proposal for your review. Call today for more information.

For more information call: 301-784-5200.

Our Need, Access, and IMPACT

We are proud of the success of our students and the impact the College makes in our community, state, and region.

> Student Need — Nearly 80% of students who attend Allegany College of Maryland are first-generation college students (U.S. Department of Education, TRIO).

> Local Educational Access — Over 50% of all people from Allegany County who are enrolled in an undergraduate institution of higher education in Maryland are enrolled at Allegany College of Maryland. The Center for Continuing Education provides job training, professional development, and continuing education with nearly 7,000 registrations annually.

> Graduate Satisfaction — Well over 99% of graduates were satisfied with their educational goal achievement.

> Economic Impact —
- ACM students enjoy an attractive 22.9% rate of return on their educational investment. The average ACM student’s income increases by $3.70 for every dollar invested.
- The 2015 Brookings Institution Study ranked ACM among the top 20 community and technical colleges in the nation for the value they add to the future economic success of graduates.

ALLEGANY COLLEGE of MARYLAND continues to serve the region in an important and unique way.

Every effort has been made to be accurate in listing the name of each donor. If your name is misspelled, omitted, or listed incorrectly, we apologize. Please bring this to our attention in order that we may correct our records.

ALLEGANY COLLEGE of MARYLAND FOUNDATION
12401 Willowbrook Road, SE | Cumberland, MD 21502-2596 | 301-784-5200

In less than two minutes, you can make a tax-deductible gift to the ACM Foundation. Right from your phone, iPad, laptop or desktop computer, or other mobile device.

Visit www.givecampus.com/schools/AlleganyCollege/Maryland to get started making your secure donation today!
The Dr. Donald L. Alexander Library  
In recognition of the College’s Third President, Dr. Donald L. Alexander

College Library

The Belt Mathematics Study Laboratory  
In recognition of Carl and Jane Belt and the Belt Group of Companies

Library, Room 119

The John Edward Brown Computer Technology Classroom  
In recognition of John Edward Brown

Technology Building, Room 160

The Catherman Office Technologies Laboratory  
In recognition of Mr. and Mrs. Charles S. Catherman

Technology Building, Room 102

Janet Zastrow Cook Willa Cather and Rare Book Collections  
In recognition of Gary and Janet Cook

Library Special Collections

The Thelma Frances Crist Classroom  
In recognition of Thelma Frances Crist

Humanities Building, Room 44

The Carl DelSignore Foundation Geology Laboratory  
In recognition of the Carl DelSignore Foundation

Science Building, Room 12

The DuRocher-Woodworth Nursing Learning Center  
In recognition of the DuRocher and Woodworth Families

Allied Health Building, Room 212

The Gilchrist Culinaire Café Gallery  
In recognition of William and Jeanette Gilchrist

Culinaire Café Lobby

The Gilpin Room  
In recognition of the Gilpin Family (Robert, Curtis, and Helen)

College Center, Room 43

The Gipe Family Human Services Classroom  
In recognition of Paul and Mary Gipe and the Gipe Family

Allied Health Building, Room 237

The Goodyear Tire and Rubber Company Room  
In recognition of the Goodyear Tire and Rubber Company

Continuing Education Building, Room 15

The Dr. W. Ardell Haines Student Lounge  
In recognition of the College’s Second President, Dr. W. Ardell Haines

College Center Student Lounge

The Charlotte and Ivan Hall Special Functions Room  
In recognition of Charlotte and Ivan Hall

College Center Special Functions Room

The Iris Eustace Halmos Community Room  
In recognition of Iris Halmos and the Halmos Family

Thomas Welcome Center

The H. Burt and Mary Ann L. Hiester Workforce Training Room  
In recognition of Burt and Mary Ann Hiester

Continuing Education Building, Room 7

The Kate Dailey Hill Art Room  
In recognition of Kate Dailey Hill

Humanities Building, Room 31

The Hinds Conference Room  
In recognition of Thomas and Elizabeth Hinds

College Center, Room 150

The Clarence Keam Science Computer Room  
In recognition of Clarence Keam

Science Building, Room 27

The Kirk Family Transition Program Room  
In recognition of the Kirk Family (Jeff, Tracy, JT, Janes, and Nicole)

Continuing Education, Room 7

The Leonard Workforce Development Training Room  
In recognition of Kim and Marion Leonard

Continuing Education Building, Room 8

The Alma G. Logsdon Classroom  
In recognition of Alma G. Logsdon

Humanities Building, Room 10

The Mazzocco Nursing Laboratory  
In recognition of Mazzocco

Allied Health Building, Room 205

The MeadWestvaco Room  
In recognition of the MeadWestvaco Corporation

Continuing Education Building, Room 18

The George and Naomi Murphy Nursing Classroom  
In recognition of George and Naomi Murphy

Allied Health Building, Room 201

The Howard and Audrey Naylor Family Writing Center  
In recognition of the Naylor Family

Library, Room 115

The NCR Computer Operations Center  
In recognition of the NCR Corporation

Technology Building, Room 7

The Nonnenmann Allied Health Study Lounge  
In recognition of Earl and Georgianna Nonnenmann

Allied Health Building Student Study Lounge

The Phase Foundation Biological Science Classroom  
In recognition of the Phase Foundation

Science Building, Room 28

The Powell Family Science Classroom  
In recognition of Bob Powell and the Powell Family

Science Building, Room 29

The Ranjithan Nursing Classroom  
In recognition of Vimada and Nagaratnam Ranjithan

Allied Health Building, Room 202

The Saville Nursing Computer Laboratory  
In recognition of Balford and Gloria Saville

Allied Health Building, Room 267

The Smouse Forestry Classroom  
In recognition of Jack and Dorothy Smouse

Technology Building, Room 103

The Stern Computer Laboratory  
In recognition of Mark and Judy Stern

Technology Building, Room T-2A

The Marion and Richard Trevaskis Psychology Classroom  
In recognition of Marion and Richard Trevaskis

Humanities Building, Room 45

The Thomas Welcome Center  
In recognition of Dottie and Danny Thomas

The UPMC Western Maryland Nursing Simulation Laboratory  
Provided by the WMHS Foundation

Technology Building, Room 211

The Vietnam Veterans of America Computer Laboratory  
In recognition of the Vietnam Veterans of America, Chapter 172

Humanities Building, Room 27

The Watters Automotive Technology Laboratory  
In recognition of Mr. and Mrs. Thomas R. Watters

Automotive Technology Building, Room 14

The Western Maryland Health System Medical Laboratory  
In recognition of the Western Maryland Health System

Allied Health Building, Room 211

The Margaret H. Zembower Office Technologies Laboratory  
In recognition of Mrs. Margaret H. Zembower

Technology Building, Room 103

The Dr. Robert S. Zimmer Theatre  
In recognition of the College’s Founding President, Dr. Robert S. Zimmer

College Center Theatre
Words of Gratitude from our Students

DONNA MORGAN
“Being at Allegany College of Maryland has given me many opportunities to grow and become more independent. Without scholarships, I wouldn’t be able to achieve my goal of becoming a nurse.”

AARON KISNER
“I have been blessed to receive a multitude of help from scholarships here at Allegany College of Maryland. The scholarships I have received allow me to stay in school, and for that I am grateful.”

DEMAR’A GREEN
“Allegany College of Maryland has blessed me in so many ways with scholarships. I can’t thank ACM enough for everything they have done for me during a very difficult time for my family.”

Economic Impact

Allegany College of Maryland plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective
• The average ACM student’s income increases by $3.70 for every dollar invested in ACM.
• Students enjoy an attractive 22.9% average rate of return on their ACM educational investment.

Taxpayer Perspective
• Taxpayers gain $13.6 million in added tax revenue and public sector savings.
• For every dollar of this support, taxpayers see a return of $2.60 (in the form of higher tax receipts and avoided costs).
• State and local governments see an annual rate of return of 4.8% on their support for ACM.

Other Impact
• ACM Alumni currently employed in the regional workforce amounted to $77.3 million in added income.
• ACM added $106.7 million in income for ACM.
• 1 out of every 30 jobs in the ACM Service Area is supported by the activities of ACM and its students.

September 2021 | www.economicmodeling.com