The Economic Value of Allegany College of Maryland

ECONOMIC IMPACT ANALYSIS

Alumni impact
Impact of the increased earnings of ACM alumni and the businesses they work for
An economic boost similar to hosting the World Series
13x

$77.3 million
Added income
1,169 Jobs supported

Operations spending impact
Impact of annual payroll and other spending
Enough to buy 724 new cars
561 Jobs supported

$24.3 million
Added income

Student spending impact
Impact of the daily spending of ACM students attracted to or retained in the region
Enough to buy 334 families a year’s worth of groceries
99 Jobs supported

$4.2 million
Added income

Construction spending impact
Impact of expenditures for ongoing construction projects
891.5 thousand
 Added income

INVESTMENT ANALYSIS

For every $1...

Students gain $3.70 in lifetime earnings

Society gains $2.60 in added state revenue and social savings

In total...

Taxpayers gain in added tax revenue and public sector savings $13.6 million

The average associate degree graduate from ACM will see an increase in earnings of $8,300 each year compared to someone with a high school diploma or equivalent working in Maryland.

Sources: