

#### **REFLECTS FY 2018-19**

# The Economic Value of Allegany College of Maryland

About ACM



3,172 Credit students



6,505
Non-credit students

533 Employees



1 out of every 3



jobs in the ACM Service Area is supported by the activities of ACM and its students.

#### **ECONOMIC IMPACT ANALYSIS**





#### Alumni impact

Impact of the increased earnings of ACM alumni and the businesses they work for



An economic boost similar to hosting the World Series

13x

Added income

OR

1,169 Jobs supported

\$77.3 million



#### Operations spending impact

Impact of annual payroll and other spending

\$24.3 million Added income



Frough to buy 724 new cars

OR

561 Jobs supported





#### Student spending impact

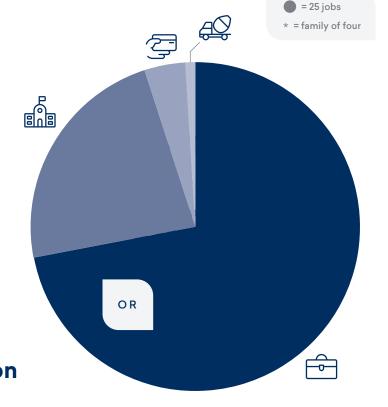
Impact of the daily spending of ACM students attracted to or retained in the region

or retained in the region

Enough to buy 334 families\* a year's worth of groceries

OR

99 Jobs supported





## Construction spending impact

Impact of expenditures for ongoing construction projects

\$891.5 thousand



15 Jobs supported

### **INVESTMENT ANALYSIS**



For every \$1...



Students gain \$3.70 in lifetime earnings





Society gains \$2.60 in added state revenue and social savings

S4.2 million

Added income



#### In total...



Taxpayers gain in added tax revenue and public sector savings \$13.6 million

The average associate degree graduate from ACM will see an increase in earnings of \$8,300 each year compared to someone with a high school diploma or equivalent working in Maryland.

