The Economic Value of Allegany College of Maryland

**About ACM**

- 3,172 Credit students
- 6,505 Non-credit students
- 533 Employees

1 out of every 30 jobs in the ACM Service Area is supported by the activities of ACM and its students.

**ECONOMIC IMPACT ANALYSIS**

**Alumni impact**

Impact of the increased earnings of ACM alumni and the businesses they work for.

- $77.3 million Added income
- 1,169 Jobs supported

An economic boost similar to hosting the World Series 13x

**Operations spending impact**

Impact of annual payroll and other spending.

- Enough to buy 724 new cars
- $24.3 million Added income
- 561 Jobs supported

**Student spending impact**

Impact of the daily spending of ACM students attracted to or retained in the region.

- Enough to buy 334 families’ a year’s worth of groceries
- $4.2 million Added income
- 99 Jobs supported

**Construction spending impact**

Impact of expenditures for ongoing construction projects.

- $891.5 thousand Added income
- 15 Jobs supported

**INVESTMENT ANALYSIS**

For every $1...

- Students gain $3.70 in lifetime earnings
- Society gains $2.60 in added state revenue and social savings

The average associate degree graduate from ACM will see an increase in earnings of $8,300 each year compared to someone with a high school diploma or equivalent working in Maryland.

In total...

- Taxpayers gain in added tax revenue and public sector savings $13.6 million

**Sources:**

- [Link](http://www.usatoday.com/story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/)
- [Link](http://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/)