The Economic Value of Allegany College of Maryland

About ACM

- 3,172 Credit students
- 6,505 Non-credit students
- 533 Employees

1 out of every 30 jobs in the ACM Service Area is supported by the activities of ACM and its students.

ECONOMIC IMPACT ANALYSIS

Alumni impact

Impact of the increased earnings of ACM alumni and the businesses they work for

An economic boost similar to hosting the World Series

13x

$77.3 million Added income

1,169 Jobs supported

Operations spending impact

Impact of annual payroll and other spending

Enough to buy 724 new cars

$24.3 million Added income

561 Jobs supported

Student spending impact

Impact of the daily spending of ACM students attracted to or retained in the region

Enough to buy 334 families’ a year’s worth of groceries

$4.2 million Added income

99 Jobs supported

Construction spending impact

Impact of expenditures for ongoing construction projects

$891.5 thousand Added income

15 Jobs supported

INVESTMENT ANALYSIS

For every $1...

- Students gain $3.70 in lifetime earnings
- Society gains $2.60 in added state revenue and social savings

In total...

- Taxpayers gain in added tax revenue and public sector savings $13.6 million

The average associate degree graduate from ACM will see an increase in earnings of $8,300 each year compared to someone with a high school diploma or equivalent working in Maryland.