

Sample Repayment Schedule for Federal Student Loans

Federal Direct Student Loans (Subsidized and Unsubsidized)

Total Debt at Repayment *	Monthly Payment Amount	Total Amount Paid	Total Interest Paid
\$5,000.00	\$57.54	\$6,905.00	\$1,905.00
\$6,000.00	\$69.05	\$8,286.00	\$2,286.00
\$7,000.00	\$80.56	\$9,667.00	\$2,667.00
\$8,000.00	\$92.06	\$11,048.00	\$3,048.00
\$9,000.00	\$103.57	\$12,429.00	\$3,429.00
\$10,000.00	\$115.08	\$13,810.00	\$3,810.00
\$12,000.00	\$138.10	\$16,572.00	\$4,572.00
\$14,000.00	\$161.11	\$19,334.00	\$5,334.00
\$16,000.00	\$184.13	\$22,096.00	\$6,096.00
\$18,000.00	\$207.14	\$24,858.00	\$6,858.00
\$20,000.00	\$230.16	\$27,620.00	\$7,620.00
\$22,000.00	\$253.18	\$30,382.00	\$8,382.00
\$24,000.00	\$276.19	\$33,144.00	\$9,144.00
\$26,000.00	\$299.21	\$35,906.00	\$9,906.00
\$28,000.00	\$322.22	\$38,667.00	\$10,667.00
\$30,000.00	\$345.24	\$41,429.00	\$11,429.00

* payments calculated using a fixed interest rate of 6.8%

Federal Direct PLUS Loans

Total Debt at Repayment *	Monthly Payment Amount	Total Amount Paid	Total Interest Paid
\$5,000.00	\$60.40	\$7,248.00	\$2,248.00
\$7,500.00	\$90.60	\$10,872.00	\$3,372.00
\$10,000.00	\$120.80	\$14,496.00	\$4,496.00
\$12,500.00	\$151.00	\$18,120.00	\$5,620.00
\$15,000.00	\$181.20	\$21,744.00	\$6,744.00
\$17,500.00	\$211.40	\$25,368.00	\$7,868.00
\$20,000.00	\$241.60	\$28,992.00	\$8,992.00
\$25,000.00	\$302.00	\$36,240.00	\$11,240.00
\$27,500.00	\$332.20	\$39,864.00	\$12,364.00
\$30,000.00	\$362.40	\$43,488.00	\$13,488.00
\$35,000.00	\$422.80	\$50,736.00	\$15,736.00
\$40,000.00	\$483.20	\$57,984.00	\$17,984.00

** payments calculated using a fixed interest rate of 7.9%

Federal Perkins Loans

Total Debt at Repayment *	Monthly Payment Amount	Total Amount Paid	Total Interest Paid
\$1,000.00	\$10.61	\$1,273.00	\$273.00
\$2,000.00	\$21.21	\$2,546.00	\$546.00
\$3,000.00	\$31.82	\$3,819.00	\$819.00
\$4,000.00	\$42.43	\$5,092.00	\$1,092.00
\$5,000.00	\$53.03	\$6,364.00	\$1,364.00
\$7,500.00	\$79.55	\$9,546.00	\$2,046.00
\$10,000.00	\$106.07	\$12,728.00	\$2,728.00

*** payments calculated using a fixed interest rate of 5%