

Giving Response Form

PLEASE CHECK THE APPROPRIATE BOXES:

- Please contact me about making a tax-deductible gift to support students and our community.
- I have included the Allegany College of Maryland Foundation, Inc. in my financial/estate plans. My contact information is below.
- I would like more information about including the Foundation in my financial/estate plans.

CONTACT INFORMATION:

Name: _____

Organization (if applicable) : _____

Address: _____

City: _____

State: _____ Zip: _____

Telephone: _____

E-mail: _____

PLEASE RETURN THIS CONFIDENTIAL RESPONSE FORM TO THE ADDRESS BELOW:

David Jones, Executive Director
Allegany College of Maryland Foundation
12401 Willowbrook Road, SE
Cumberland, MD 21502

More information about the Allegany College of Maryland Foundation can be found online at:

<https://www.allegany.edu/cumberland-foundation>
or by contacting Mr. David Jones, Executive Director,
at djones@allegany.edu or (301) 784-5200.



KEY FOUNDATION FACTS:

- The Allegany College of Maryland Foundation was established in 1982 and continues to provide financial access to deserving students, as well as supports other college priorities.
- Since 1982, over \$18 million in scholarships have been awarded to students.
- The Foundation awarded over 2,000 scholarships in FY2022 totaling over \$1,000,000.

Our Need, Access, and IMPACT

We are proud of the success of our students and the impact the College makes in our community, state, and region.

- **Student Need** – Nearly 80% of students who attend Allegany College of Maryland are first-generation college students (*U.S. Department of Education, TRIO*).
- **Local Educational Access** – Over 50% of all people from Allegany County who are enrolled in an undergraduate institution of higher education in Maryland are enrolled at Allegany College of Maryland. The Center for Continuing Education provides job training, professional development, and continuing education with our 6,000 registrations annually.
- **Graduate Satisfaction** – Well over 99% of graduates were satisfied with their educational goal achievement.
- **Economic Impact** –
 - ACM students enjoy an attractive 22.9% rate of return on their educational investment. The average ACM student’s income increases by \$3.70 for every dollar invested.
 - The 2015 Brookings Institution Study ranked ACM among the top 20 community and technical colleges in the nation for the value they add to the future economic success of graduates.

ALLEGANY COLLEGE of MARYLAND

continues to serve the region in an important and unique way.

Transform Lives and Leave a Legacy

PLEASE CONSIDER MAKING A GIFT TO
THE ALLEGANY COLLEGE OF MARYLAND FOUNDATION

TRANSFORM LIVES

and Leave a Legacy

GIVING AND PLANNED GIVING THROUGH
THE ALLEGANY COLLEGE OF MARYLAND FOUNDATION, INC.



Touching Lives. Changing Futures.



ALLEGANY COLLEGE
of MARYLAND
FOUNDATION

Allegany College of Maryland was established to provide low-cost, high quality, higher education for the residents of the area.

Ever cognizant of its responsibility to our region, Allegany College of Maryland has accepted a mission to make tangible contributions through higher education to the economic and cultural growth of our community.

Allegany College of Maryland is a major contributor to economic development of our community and region, preparing students for the workforce with a wide range of degree and certificate programs and working with area employers to provide custom programs to meet workplace needs.

The Allegany College of Maryland Foundation, Inc. is an independent, not-for-profit organization that is dedicated to assisting the College in meeting its current and future financial needs. Its purpose is to generate financial support and resources for the College beyond those provided by Allegany County and the State of Maryland, which provide less than 50 percent of the College's operating budget.



THE IMPACT OF GIVING

Contributing a gift or planned gift to the Foundation allows you to be flexible in expressing your personal vision, as you can make a gift that can be used immediately, over a longer period of time or in perpetuity.

Naming opportunities are available for individuals who contribute gifts to support the College and Foundation.

In addition, you can designate your gift for a specific program or initiative, or you can provide general support, allowing the College to designate the contribution to the area(s) of most critical need.

For example:

A gentleman in his 80's recently revised his trust to make the Allegany College of Maryland Foundation the sole beneficiary. He indicated that he has been impressed with Allegany College of Maryland students and the impact that the College continues to make. As a result, a substantial endowment will be established in his name to serve community residents in perpetuity.

An Allegany County couple established an endowed scholarship in memory of their only child, who passed a few years earlier. They generously provided funds to permanently endow a scholarship in his name.

An Allegany College of Maryland supporter has named the Foundation as the beneficiary of his life insurance policy. This contribution will establish an endowed scholarship named in memory of his parents.

An individual who recently passed away bequeathed over \$500,000 to the Allegany College of Maryland Foundation. The funds will be used to establish a scholarship for credit and continuing education students and will make it possible for a number of students to receive quality education in perpetuity.

Examples of Giving and Planned Giving Opportunities Available Through the Allegany College of Maryland Foundation Inc.

BEQUEST

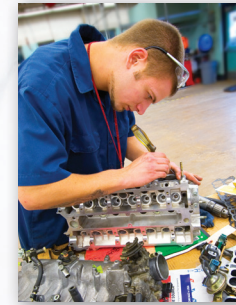
You may name the Foundation in your will, which can include gifts in the form of property (cash, securities and personal property); a percentage of your estate; and/or the residue of your remaining estate (property remaining after other bequests have been fulfilled).

Please contact the Allegany College of Maryland Foundation for sample bequest language.



GIFTS OF CASH

The most popular form of giving to the Allegany College of Maryland Foundation is a gift of cash, which may include



personal check, credit card, or electronic funds transfer from your financial institution. Gifts of cash are fully deductible for individuals who itemize on their federal income tax return.

You may also want to consider the creation of an endowed fund to ensure that your name and the name of your friends, family, and loved ones will continue in perpetuity.

LIFE INSURANCE

Contributing life insurance often allows you to make a much larger gift than you thought you could. You may make the Foundation the beneficiary of an existing life insurance policy, or a new policy may be purchased to benefit the Foundation.

REAL ESTATE

You may give your home, farm or real estate property to the Foundation and retain the right of lifetime residency.

CHARITABLE GIFT ANNUITY

A charitable gift annuity is a simple mechanism for donors that can minimize capital gains, offer current tax savings, and create a guaranteed life income. Gift annuities are not complicated and can offer rates of up to 6, 7, or 8 percent. The amount received is based upon the age of the donor at the time of the gift.

RETIREMENT PLANS AND IRAS

For many individuals and couples, retirement plan assets represent the single largest asset in their portfolios. This gifting opportunity is simple and involves obtaining a beneficiary designation form from the retirement plan administrator and naming the Allegany College of Maryland Foundation as the entire or partial beneficiary of the retirement plan assets upon the owner's death. A donor may achieve significant income and estate tax savings through this method.

Whichever option you choose, you will leave a legacy that will impact students and our community for years to come.

MEMORIAL GIFTS

The memory of an individual or group is honored through the donation of resources or the establishment of a named fund that reflects the values and concerns of the individual or group. Memorial gifts allow donors to pay tribute to a loved one or honor a milestone.

NEW HORIZON SOCIETY

The New Horizon Society has been established to recognize individuals who have remembered Allegany College of Maryland through any of a number of planned giving vehicles. By joining the New Horizon Society, donors provide the College with the means to continue supporting the College's mission and dedication to our community.

The information in this brochure does not constitute tax, legal or investment advice. We encourage you to consult counsel prior to contributing a significant gift. The Allegany College of Maryland Foundation, Inc. would be pleased to work with you and your counsel throughout the entire process. Thank you.

